

To safely provide reliable power and high-quality service to our cooperative members In an efficient and cost-effective manner.



DECEMBER 2024

The Circuit



One of the benefits of owning your own business is being able to see that business succeed and get the financial benefits of that success. As Midwest Electric is a cooperative, everyone that has an active account is a member-owner and any margins (profits) that are generated for a given year are allocated back to you in the form of Capital Credits. Every member has a Capital Credit account where those margins are tracked.

Manager's Comments

by Jaysen Bishop



Your Capital Credit allocations remain in your account until our Board of Directors authorizes them to be paid back to you. The Midwest Board of Directors can choose to do that in multiple ways. One way this is accomplished is a General Retirement, where the oldest Capital Credits are paid back at their full value. The Board has worked to return those allocations to members on a 25-year rotation – paying them back 25 years after they are received. The reason those amounts are held for 25 years is they are used to pay capital expenses such as building new lines, replacing aging infrastructure and maintaining the system to provide the reliable power you expect. This year we expect to pay off the remaining allocations from 2000 and a portion of the allocations from 2001, so we are slightly ahead of schedule right now. If you have allocations from 2000 or 2001, you will be receiving a check in mid-December that will also include your updated Capital Credit balance.

Capital Credits can also be paid back by refunding a portion of the Current Layer (the most recent year or years). This has two primary benefits. First, it gets some money back to all current members, helping new members understand what it means to be part of a cooperative. Also, it pays off the entire amount for some accounts so that we don't have to keep track of them for 25 years before being able to pay them back. Current Layer retirements are paid back at a discounted rate to reflect the value of receiving that money now as opposed to 25 years in the future. Members can decline the Current Layer discounted payment by returning that check to Midwest. The full amount will then be left in your account to be paid in a General Retirement. You should be receiving a check for a portion of your 2022 and 2023 capital credits in December, unless that amount is less than \$20 in which case it will be applied to your next bill.

Hopefully you enjoy your Capital Credit retirement check as a little Christmas bonus and a reminder that you are an owner and direct contributor to the success of Midwest Electric. **Have a great – and safe – Christmas season!**



Happy New Year

2025

Thank you for your patronage in 2024, and we look forward to serving you in 2025! Our office will be closed on Wednesday, January 1, 2025.

Midwest Electric is an equal opportunity provider and employer.

Before using a portable generator,
be sure to do the following:

GENERATOR
Safety

1. Check carbon monoxide (CO) detectors. Protect yourself and those you love by making sure there are battery-operated CO testers in your home that are working properly/have fresh batteries.
2. Read the instructions. Many people are tempted to skip this step, but incorrectly using a generator can cause CO poisoning, which is often deadly. These are instructions you should take the time to read.
3. Know how to use one properly. Operate generators at least 20 feet from doors and windows and never use one in any type of enclosed structure, such as a garage, shed or tent. If your RV has a generator, be sure to operate it safely to avoid CO poisoning.
4. Keep it dry. If it is wet outside, place the portable generator on a tarp. If it is raining or snowing, position it under a portable canopy (but not under a carport).
5. Keep utility workers and others safe. Never plug a portable generator into a wall outlet. Never use a permanent generator without throwing the transfer switch. Doing either of these things can cause dangerous backfeed into the power grid.
6. Make sure the transfer switch is endorsed by a reputable testing laboratory, such as UL, and that the installation meets all applicable electrical codes.
7. Plug items directly into a portable generator and use heavy-duty extension cords that are in good working condition and are the correct gauge. The lower the gauge number and the thicker the cord, the more electricity it can safely carry; refer to the owner's manual for specifics. Do not plug one extension cord into another.
8. Let the generator cool down before refueling. Also, store fuel safely.
9. Keep it well maintained and have it inspected regularly.



Learn more at:  SafeElectricity.org

NOTICE OF UNCLAIMED CAPITAL CREDITS

MIDWEST ELECTRIC COOPERATIVE CORPORATION

PO BOX 970, GRANT, NE 69140 308-352-4356

This is a notice of unclaimed capital credits due members of The Midwest Electric Cooperative Corporation. The following patrons have credits due them, their personal representatives, or their heirs:

ARREDONDO MONICA J	FENWICK JAMES	MCPEAK ROBERT & CATHERINE	SAYER LLOYD
BAKER JR S A	GRANT ANDY	MCQUAY DAVE	SCHUTZ DAVID & PATSY L
BALDWIN LOWELL	HALBERT WANETTA F	MERRITT KEITH	SHELDON DONALD
BOTTIGLIERI DANIEL	HUBER MITCHELL	MINER DANIEL	SNYDER PATRICK A & BARBARA G
BRANCH BILL	JACK'S BULK SERVICE	MLADY DENNIS R	THIEL RUTH
BRINGEWATT DIANN M	KELLEY CLAUDETTE	OSBORN JOHANNA M	THORN GUY
CADE F ANN	KEMPLIN DONALD	PALMER TOMMY& CHARLOTTE	TILLE KURT
COFFMAN C L	KLEIST MEL	PERRY GREG	WESTBY JUNE
CROSTON CLARA	LEE DOUG	PR LTD	WESTERLIN FLYING
DENARDO JOHN	MCCANNON MELODY C	REID ROBERT	